



PT ARGO PANTES Tbk.
("Limited Liability Company")
Having its domicile in Jakarta

**INVITATION TO
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the **Company** hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") that will be held on:

Day/Date : Friday / July 29, 2016
Time : 10.30 WIB – end
Place : Ruang Training PT. Argo Pantes Tbk., Jl. M.H Thamrin KM. 4 Cikokol
Tangerang. (Company's Training Room)

The agenda of the Extraordinary General Meeting of Shareholders of the Company are as follows:
With the following agenda :

1. Approval of the Amendment to the Article 4 paragraph 1 of the Company's Articles of Association relating to the increase of the Company's authorized capital.
Remark : The Company's authorized capital increases to Rp 671.114.900.000,- (six hundred seventy one billion one hundred forty million nine hundred thousand rupiah).
2. Approval of the Capital Increase through a Right Issue (Limited Public Offering).
Remark : The Company intends to carry out and finalize the capital increase through a Right Issue within a reasonable period of time, but not later than 12 months as of the date of approval of the Extraordinary General Meeting of Shareholders. Approval of the Capital Increase through a Right Issue is made for a maximum of 1,006,672,350 shares.
3. Approval of the Amendment to the Article 15 paragraph 3 of the Company's Articles of Association.
Remark : Amendment to the Article 15 paragraph 3; Grant an approval to the Company's Board of Directors to pledge the majority of the Company's net worth either tangible or intangible assets, subject to approval of **General Meeting of Shareholders**, to the financial institutions (including bank) under terms and conditions as deemed appropriate by the Company's Board of Directors.
4. Approval of pledge of the Company's assets in connection with the loan from the financial institutions either a direct loan or through the Company's affiliate, PT ARGO MANUNGGAL TRIASTA.
Remark : The Company provides its affiliate PT.Argo Manunggal Triasta with an asset in form of Right-to-Build certificate No.15 on behalf of PT. Argo Pantes located at Desa Gandamekar, Cibitung Bekasi to be pledged with the financial institutions (including bank). PT. Argo Manunggal Triasta will lend the Company its L/C cap, excluding any credit facility from PT.Bank ICBC Indonesia.
5. Approval of disposal of the Company's assets, namely machineries located at Desa Gandamekar Cibitung, Bekasi.
Remark : The Company's assets, namely machineries located at Desa Gandamekar, Cibitung, Bekasi will be disposed of to its affiliate PT.Lawe Adyaprima Spinning Mills.

Notes:

1. For the purpose of this Meeting, the Company will not send a separate invitation to each of the Shareholders and this advertisement of invitation serves as an official invitation to the Company's Shareholders.
2. Shareholders who are entitled to attend or be represented at the Meeting are :
 - a. For shares of the Company which are not deposited in Collective Custody, only legitimate Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company's Securities Administration Bureau ("**Biro Administrasi Efek/BAE**"), namely PT EDI Indonesia at the latest on July 1, 2016 at 16.00 WIB (Western Indonesian Time).

- b. For shares of the Company which are deposited in Collective Custody, only Shareholders whose names are recorded in the Sub-Securities Account of PT Kustodian Sentral Efek Indonesia ("KSEI") on the closing of trading at the Indonesian Stock Exchange on July 1, 2016 at 16.00 WIB (Western Indonesian Time).
3. a. The Shareholders who are unable to attend the Meeting may be represented by their proxies by presenting a legitimate Power of Attorney as determined by the Board of Directors of the Company, on the condition that members of Board of Directors, of Board of Commissioners, and employees of the Company may act as the proxies, but the votes they cast in the Meeting shall not be counted.
b. Form of Power of Attorney may be obtained during office hours at PT Argo Pantes Tbk., Jl. M.H. Thamrin Km 4, Cikokol Tangerang 15117, Banten, Indonesia, Phone No.: (62-21) 55753838 Fax. No.: (62-21) 55773999 or at the Company's BAE, PT. EDI Indonesia, Wisma SMR 10th floor, Jl. Yos Sudarso Kav. 89 Jakarta 14350, Phone No.: (62-21) 6505829, Fax. No. : (62-21) 6505987.
c. All Power of Attorney must be received by the Company's Board of Directors at the address as shown in item 3.b above, no later than 3 (three) business days prior to the date of Meeting or on Tuesday, July 26, 2016.
4. All shareholders or their proxies who will attend the Meeting are kindly requested to bring and submit a copy of their Resident Identity Card or other identity cards to the Company's officer for meeting registration prior to entering the Meeting room.
5. The shareholders representing a legal entity including limited liability company, cooperative, foundation, or superannuation fund must bring a copy of their complete articles of association and deed of appointment of members of Board of Directors and Board of Commissioners or the recent composition of the management.
6. The Shareholders whose shares deposited in Collective Custody KSEI shall bring a Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat/KTUR*) which can be obtained through the Member of the Stock Exchange or the Custodian Bank.
7. Materials of the Meeting are accessible at the Company's website (www.argopantes.com) as of the date of this Invitation and may also be obtained for free at the Company's office upon the written request of the Shareholders during business hours.
8. In order to facilitate the arrangement and order of the Meeting, the Shareholders or their proxies are kindly requested to be present at the Meeting place 30 (thirty) minutes prior to the commencement of the Meeting.

Jakarta, July 2, 2016
PT Argo Pantes Tbk.

Board of Directors of the Company

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