



NOTICE TO SHAREHOLDERS
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT ARGO PANTES Tbk. (“Limited Liability Company”)

The Company's Board of Directors hereby notifies the Shareholders that the Company intends to hold Annual General Meeting of Shareholders (“Meeting”) on Wednesday, July 12, 2017.

In accordance with the provisions of Article 13 paragraph (3) of the Regulation of Indonesian Financial Service Authority No. 32/POJK.04/2014 dated December 8, 2014 and Article 10 paragraph (3) of the Company's Articles of Association, the call for the Meeting will be published in 1 (one) nationally circulated Indonesian daily newspaper, and in the Company's website (www.argopantes.com) and Indonesian Stock Exchange's website on June 20, 2017.

The shareholders entitled to attend or be represented at the Meeting are those whose name are recorded in the Company's Register of Shareholders on June 19, 2017 at 16.00 WIB (Western Indonesian Time), or the holders of securities account in Collective Custody at PT Kustodian Sentral Efek Indonesia on the closing date of share trading on June 19, 2017.

Any proposal submitted by the Company's shareholders will be included in the agenda of Meeting only if the requirements set forth in Article 12 paragraph (3) of the Regulation of Indonesian Financial Service Authority No. 32/POJK.04/2014 dated December 8, 2014 and Article 10 paragraph (5) of the Company's Articles of Association are fulfilled and received by the Company's Board of Directors not later than 7 (seven) days before the call for the Meeting, namely June 12, 2017.

Jakarta, June 6, 2017

PT ARGO PANTES Tbk.

Board of Directors